

“Although the pace of price growth for second-hand cars has slowed, the most popular used models all cost more than they did at this time a year ago.”

James Fairclough, CEO of AA Cars

Component shortages following the pandemic have held back both car production and sales of new cars, with official data confirming that 8.2% fewer new vehicles were registered in the first 9 months of 2022 compared to the same period last year.

The shortage of new cars for sale has led more drivers to look to the second-hand, rather than new, car market, while also limiting the flow of nearly-new vehicles with low mileage onto the used market. The net result of this tension between demand and supply has been to steadily push up used car values.

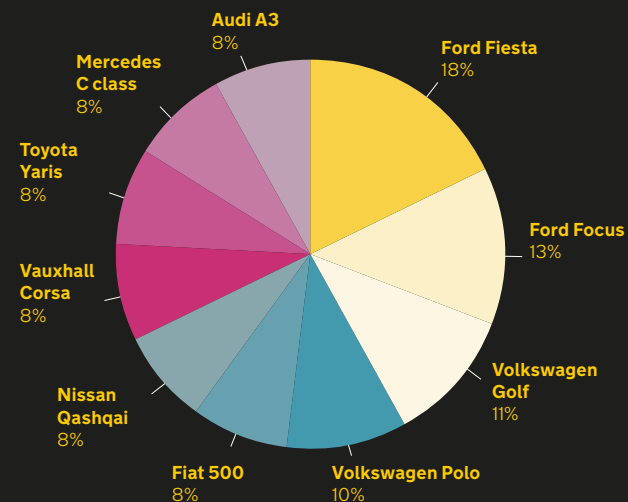
## Average price of top 10 vehicles

The average price of the most popular used cars grew by 9.2% on an annual basis. The Ford Fiesta was the most popular model in the last 3 months, receiving the highest number of searches from drivers.

### Most searched for cars in Q3

Ranking	Make and model	Average price in Q3 2021	Average price in Q3 2022	% increase
1	Ford Fiesta	£9,906	£10,867	9.7%
2	Ford Focus	£11,391	£12,749	11.9%
3	Volkswagen Golf	£17,762	£19,195	8.1%
4	Volkswagen Polo	£11,256	£13,385	18.9%
5	Fiat 500	£8,202	£9,763	19.0%
6	Nissan Qashqai	£13,767	£14,623	6.2%
7	Vauxhall Corsa	£8,365	£9,243	10.5%
8	Toyota Yaris	£11,051	£14,383	30.2%
9	Mercedes C Class	£20,543	£21,400	4.2%
10	Audi A3	£17,103	£19,202	12.3%

## Top 10 searches per vehicle make and model



Of our top 10 searched for vehicles:

Ford Fiesta accounts for almost 20% of all searches, with Ford Focus placed at number 2 with 13%.

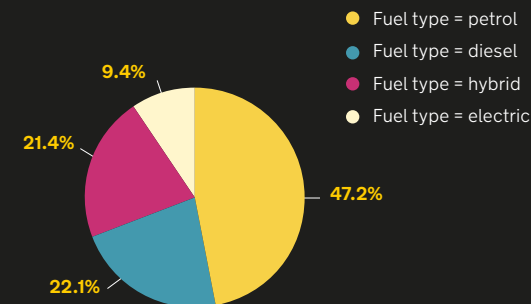
The bottom 6 vehicles have similar search records as they all account for 8% of searches within top 10.

This top 10 is consistent with the top 10 vehicle ads on the AA Cars website.

## Search by fuel type Q3

Rising popularity of EVs, which now account for nearly a tenth of searches on the platform.

EVs received 9.4% of searches by fuel type in Q3, while 21.4% of searches were for hybrids. Nearly half (47.2%) of searches were for petrol cars, and 22.1% for diesel.



1 July to 30 Sept 2022

## Average age of vehicles advertised on AA Cars

Q3 2021 5.26 years old

Q3 2022 5.51 years old